

BACKBROUND

- President (Chairman) Xi Jinping to deliver a 40th anniversary of the establishment of China's first Special Economic Zone (SEZ) speech.
- After investors hearing word of economic reform and release of blueprints of said reform : (11 October 2020)
 - China stocks extend rally on Monday to post biggest daily percentage gain in 3 months
 - Rebound in tourism from Holiday Week (中秋节)
 - \circ Foreign investors: 15.9 billion \Rightarrow (\$2.37 billion) worth of shares

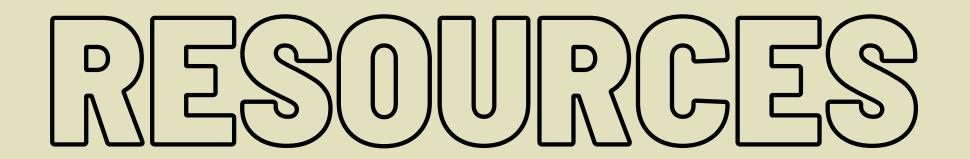
MAIN ARTICLES

- Development from 2020 to 2025
- Link cities of Hong Kong, Macau, Shenzhen, Guangzhou and 7 others in Guangdong Province into economic & business hub (Greater Bay Area)
- "promote cooperation with Hong Kong on a higher level and strengthen its role as the core engine in the development of the Greater Bay Area, and do a good job in setting an example of building a model city that can represent a modernised and vibrant socialist country."
- Research funds to be allocated by the market like in Silicon Valley

- Gives local authorities more say in business such as:
 - carrying out market-based economic reform
 - o improving market and legal environments for global businesses
 - building a high-level open economy
 - providing service for people's livelihood
 - bettering the ecological environment
 - urban space
- In 2019, Shenzhen's GDP topped 2.69 trillion ¥ (about \$396.8 billion).

POTENTIAL ISSUES





- "China Stocks Notch Best Day in 3 Months as Investors Cheer Policy Support." Reuters. Thomson Reuters, October 12, 2020. https://www.reuters.com/article/idUSAZNOOGMFV.
- "China's Xi to Deliver Speech in Shenzhen Marking Its 40th Anniversary." The Asahi Shimbun. Reuters, October 12, 2020. http://www.asahi.com/ajw/articles/13810568.
- Rui, Guo, and Pheobe Zhang. "China Unveils Plan to Turn Shenzhen into 'Core Engine' of Reform." South China Morning Post. South China Morning Post, October 13, 2020. https://www.scmp.com/news/china/politics/article/3105215/china-unveils-plan-turn-shenzhen-core-engine-reform.
- Xin, Zhou, and Sidney Leng. "Beijing Showers Policy Incentives on Shenzhen to Create Model Chinese City." South China Morning Post. South China Morning Post, October 12, 2020. https://www.scmp.com/economy/china-economy/article/3105189/china-showers-policy-incentives-shenzhen-xi-pushes-create.
- Xu, Jinpeng, Jie Liu, Qian Yer, and Laifang Li. "Xinhua Headlines: China's Special Economic Zone Ushers in New Reform." Xinhua. Xinhua, October 12, 2020. http://www.xinhuanet.com/english/2020-10/12/c_139432698.htm.