

Lixiong Guo

School of Business Administration
University of Mississippi
University, MS 38677

Email: lguo@bus.olemiss.edu
[Google Scholar page](#)
[SSRN page](#)

ACADEMIC APPOINTMENTS

- University of Mississippi, *Assistant Professor of Finance*, 2023 – Present
- University of Alabama, *Assistant Professor of Finance*, 2017 – 2023
- University of New South Wales (UNSW), Australia, *Senior Lecturer of Finance*, 2011 – 2017

EDUCATION

- Ph.D. in Finance, 2011, Vanderbilt University, Nashville, TN

RESEARCH INTERESTS

- Corporate Finance, Corporate Governance, Mergers and Acquisitions, ESG and Sustainability, Labor and Finance, International Finance, and Insider Trading.

PUBLICATIONS

1. “Board Structure and Monitoring: New Evidence from CEO Turnovers,” with Ronald Masulis, 2015, *Review of Financial Studies*, 28(10), 2770-2811.
2. “Tradeoffs between Internal and External Governance: Evidence from Exogenous Shocks,” with Patrick Lach and Shawn Mobbs, 2015, *Financial Management*, 44(1), 81-114.
3. “How Does Forced CEO Turnover Experience Affect Directors?” with Jesse Ellis and Shawn Mobbs, 2021, *Journal of Financial and Quantitative Analysis*, 56(4), 1163-1191
4. “Shareholder Litigation and Workplace Safety” with Ning Gong and Zhiyan Wang, 2023, *Journal of Corporate Finance*, 82, 102467.
5. “Short-Seller Monitoring and Real Earnings Management” with Tianyu Cai and Yongxian Tan, 2023, *Financial Review*, 59(1), 203-225.
6. “Do Employee Interests Affect Target Board Decisions About Acquisition Offers? Evidence from Changes in Unemployment Insurance” with Ronald Masulis and Jing Kong, 2024, *Management Science*, 70(12), 8344-8365.

WORKING PAPERS

1. “How Board Independence Can Affect Employee Safety and Health” with Zhiyan Wang, 2024.
 - Presented at the 2024 International Review of Finance Conference, 2024 AsiaFA, 2023 FMA, 2023 FMA Europe, 2022 CELS, 2022 CSR, the Economy and Financial Markets Conference, 2021 ISB Summer Research Conference.
2. “Does Social Media Help Level the Playing Field in Labor Markets? Evidence from Corporate Directors on X” with Shawn Mobbs, 2024.

- Presented at the 18th NYCU International Conference, 2024 FMA, 2023 Boca-ECGI Corporate Finance and Governance Conference.
- 3. “Corporations and Covid-19 in the Workplace” with Jonathan Cohn and Zhiyan Wang, 2022.
 - Presented at the 2022 ECGI-RFS Joint Conference on Corporations and COVID-19.
- 4. “Out of Sight: Employee Safety and Health Following Hedge Fund Activism” with Mark DesJardine and Zhiyan Wang, 2022
 - Presented at the 2022 CAFM.
- 5. “How Costly is Forced CEO Turnover for the CEO?” with Lei Kong and Haoyi Yang, 2022.
- 6. “Globalization and Insider Trading: Evidence from Cross-Border Mergers and Acquisitions” with Xueting Zhang, 2019
 - Presented at the 2024 Sydney Banking and Finance Conference, 2019 Journal of Law, Finance and Accounting Conference, 2018 ISB Summer Research Conference, 2017 NFA, 2017 FMA Asia/Pacific, 2016 FMA, 2015 CELS, 2014 AFBC.
- 7. “CEO Donating Behavior and Corporate Social Responsibility” with Lei Kong and Wenqiao Zhang, 2019.
 - Presented at the 2019 CICF, 2019 CSR, the Economy and Finance Markets Conference, 2019 FMA Asia/Pacific
- 8. “Following the Lead of Non-profit Organizations: CSR and Firm Value” with Zhiyan Wang, 2019.
 - Presented at the 2019 CSR, the Economy and Financial Markets Conference and 2019 FMA Global Conference in Latin America.
- 9. “A New CEO General Ability Index” with Tianyu Cai, Zhongyuan Liu, Shawn Mobbs, 2018.
 - Presented at the 2017 FMA, 2016 CAFM, 2016 AFBC.
- 10. “CEO Power and Mergers and Acquisitions” with Ning Gong, Ruowen Shi, Hong Feng Zhang, 2024.
 - Presented at the 2015 CICF, 2014 FIRN Corporate Finance Conference, and 2014 AsianFA.

BOOK CHAPTERS

- “The HJM Forward Rate Model”, with Sanjay Nawalkha and Jun Zhang, *Dynamic Term Structure Modelling*, Ed., Sanjay Nawalkha et. al. (John Wiley & Sons, Inc, 2007)
- “The LIBOR Market Model”, with Sanjay Nawalkha, *Dynamic Term Structure Modelling*, Ed., Sanjay Nawalkha et. al. (John Wiley & Sons, Inc, 2007)

HONORS, AWARDS AND GRANTS

- Summer Excellence in Research for Faculty Grant, University of Alabama, 2021
- Semi-finalist for Best Paper Award, FMA Annual Conference, 2017
- Best Paper Award, Midwest Finance Association Conference, 2011
- Graduate Student Travel Grant, Midwest Finance Association, 2011

CONFERENCE PRESENTATIONS (* by co-author)

- 2024: International Review of Finance Conference, FMA Conference, the 18th NYCU International Conference, Asian Finance Association Conference*, Sydney Banking and Finance Conference*.
- 2023: Erasmus Corporate Governance Conference, FMA European Conference, FMA*, The 4th Annual Boca Raton Conference*.
- 2022: ECGI Corporations and COVID-19 Conference, Midwest Finance Association Meeting, CELS at UVA law school, FMA Asia/Pacific Conference*, The 5th CSR, the Economy and the Financial Markets Conference, CAFM Conference in Seoul.
- 2021: FIRN Corporate Finance Conference*, ISB Summer Research Conference, CAFM Conference in Seoul, The 11th Financial Market and Corporate Governance Conference*.
- 2019: FMA Asia/Pacific Conference, FMA Global Conference in Latin America, The 3rd CSR, the Economy and Financial Market Conference in Dusseldorf, Germany, Sustainable Finance Forum in Shenzhen, CAFM Conference in Seoul*, Vanderbilt Law School/Indira Gandhi Institute of Development Research Conference*.
- 2018: ISB Summer Research Conference at Hyderabad, CELS at University of Michigan Law School.
- 2017: NFA at Halifax, FMA Annual Meetings in Boston, FMA Asia Conference in Taipei*, FIRN Corporate Finance Conference at Adelaide, CAFM Conference in Seoul*, Asian FA*.
- 2016: FMA Annual Meetings in Las Vegas, FIRS in Lisbon, FMA Asia Conference in Sydney, CICF in Xiamen, Australasian Finance and Banking Conference.
- 2015: EFA in Vienna, CICF in Shenzhen, NFA at Lake Louise*, CELS at Washington University at St Louis, FIRN Conference at Palm Cove.
- 2014: FIRS Conference in Quebec City*, CICF in Chengdu, FIRN Annual Conference at Snowy Mountains, Australasian Finance and Banking Conference.
- 2013: FIRS Conference in Dubrovnik, FIRN Conference at Hunter Valley.
- 2012: CICF in Chongqing, ISB Summer Research Conference, CELS at Stanford Law School, FMA Asia Conference in Phuket.
- 2011: FMA Annual Meetings in Denver, Midwestern Finance Association Conference, Mid-Atlantic Research Conference in Finance.

INVITED SEMINAR PRESENTATIONS

- 2022: University of North Carolina at Greensboro
- 2020: University of Toledo
- 2018: Deakin University, Melbourne, Australia
- 2017: University of Adelaide, Adelaide, Australia
- 2014: Australian National University Summer Camp
- 2012: Massey University, New Zealand

PROFESSIONAL SERVICES

- Referee/Reviewer
 - Review of Financial Studies, Management Science, Journal of Financial and Quantitative Analysis, Review of Finance, European Economic Review, Contemporary Accounting Research, Journal of Corporate Finance, Journal of Banking and Finance, Journal of Empirical Finance, Journal of Business Finance and Accounting, Financial Review, Corporate Governance: An International Review, Pacific-Basin Finance Journal, Journal of Empirical Legal Studies, European Journal of Finance, Economics of Governance, Asia-Pacific Journal of Risk and Insurance.
- Conference Program Committees
 - FMA Asia/Pacific (2022), FMA (2020), FMA (2019), FMA Asia/Pacific (2017)

- Conference Discussions
 - The 18th NYCU International Conference (2024), FMA Europe (2023), SFS Cavalcade Asia (2022), CAFM (2022), The 5th CSR, the Economy and the Financial Markets Conference (2022), Sustainable Finance Forum at Chinese University of Hong Kong in Shenzhen (2019), The 3rd CSR, the Economy and Financial Market Conference (2019), FMA Asia/Pacific Conference (2019), FMA Global Conference in Latin America (2019), ISB Summer Research Conference (2018), China International Conference in Finance (2016), China International Conference in Finance (2014), FIRN Annual Conference (2014), Australasian Finance and Banking Conference (2014), Financial Intermediation Research Conference (2013), FIRN Annual Conference (2013), China International Conference in Finance (2012), Midwestern Finance Association Conference (2011).

TEACHING EXPERIENCES

- University of Mississippi (2023- present)
 - FIN338: Intermediate Financial Management (undergraduate level)
- University of Alabama (2017-2023)
 - FI 601: Finance Theory I (Ph.D. level)
 - FI 410: Intermediate Financial Management (Undergraduate Level).
- University of New South Wales (2011-2016)
 - FINS 5530: Financial Institutions (Graduate Level).
 - FINS 3630: Bank Financial Management (Undergraduate Level).
- Vanderbilt University (2009)
 - Instructor: Financial Institutions (MBA Level).

DOCTORAL THESIS COMMITTEES

- Sarath Valsalan, Finance, University of Mississippi, 2024-2025
- Keshav Bhattarai, Finance, University of Mississippi, 2023-2025
- Tianyu Cai, School of Banking and Finance, UNSW, 2017-2023
- Zhiyan Wang, (co-Chair), Finance, University of Alabama, 2017-2022
- Haoyi Yang, Finance, University of Alabama, 2017-2019
- Wenqiao Zhang, Finance, University of Alabama, 2017-2019
- Emma Jincheng Zhang, (co-Chair), School of Banking and Finance, UNSW, 2015-2017
- Yue (Susanna) Lu, (co-Chair), School of Banking and Finance, UNSW, 2012-2014

(Updated on January 30, 2025)